

# TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co. Incorporated.

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## Terms of Subscription for the Daily Bonanza

One Year, by Mail, \$12.00 One Month Delivered by Carrier, \$1.00  
Six Months, 6.00 In Tonopah, 4.00  
One Month, 1.00 Single Copies, each, 10

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Entered at the postoffice at Tonopah as second class matter  
Official Paper for the County of Nye and the Town of Tonopah

## WESTERN MINING INDUSTRY TO TALK SHOP

Representative leaders of the western mining industry will hold an important conference at Denver, Colo., June 20 and 21, under the auspices of the American Mining Congress, to consider the problems confronting the industry and to formulate a constructive platform, which will have the united support of the western mining states.

A conference committee, consisting of representatives of each of the western mining states issued the call for the conference.

The western mining industry is just beginning to emerge from a long period of business depression. It faces a number of problems which tend to retard its development and to prevent a more rapid return to prosperity. The Denver conference will attempt to develop effective solutions for some of these problems.

National blue sky legislation is a matter of great importance to the mining industry. Every intelligent man desirous to prevent the rule of fraudulent securities, but some types of blue sky legislation might easily fail to protect the public and at the same time seriously retard the development of independent mining properties. National blue sky legislation to be effective must take into consideration the problems and necessities of the practical mining men. There has been considerable agitation in the west over impending blue sky legislation, and the Denver conference will attempt to develop constructive suggestions, which will represent the point of view of the mining industry as a whole.

For the last five years there has been a steady decline of gold production both in the United States and throughout the world. The continued issuance of depreciated paper money abroad, the lack of stability in European exchanges, and the general breakdown of the international financial structure have all led to the presentation of many suggestions in regard to the stabilization of exchange and of overcoming some of the difficulties in connection with depreciated currency. The majority of these suggestions are a menace to the maintenance of the gold standard. There never was a time when it was of greater importance to reemphasize the necessity of maintaining the gold standard as the basis of our commercial and financial structure. Moreover, the great dearth of gold throughout the world, in spite of the immense gold reserve in the United States in an indication of the wisdom of stimulating gold production and of making it possible for the gold producer to operate his properties in such a way as to enlarge production. The conference in Denver will therefore devote considerable time to a consideration of the problems of the gold producer and will attempt to work out a policy which will be helpful in the maintenance of the gold standard and the safeguarding of public interests.

The mining industry like other business in the United States has felt keenly the burden of taxation. During the ten years from 1909 to 1919, state and federal taxes placed upon the mining industry increased over 710 per cent and in 1919 federal and state taxes amounted to over 28 per cent of the net profits of the industry. The development of American mineral resources has been one of the foundation stones in the building of the entire commercial and industrial structure of this country, for the mining industry has furnished the raw materials which have made possible large scale manufacturing production. There is a danger that unless a more equitable and fair system of federal and state taxation can be worked out that the mining industry's development will be seriously hampered and in view of the natural decrease in our mineral resources, the time will come when the mining industry will no longer furnish American industry with the basis of its productive value.

Did Henry Ford inoculate Edison or did Edison inoculate Henry Ford with flat-money germs. Edison submitted a questionnaire to several widely known economists. One of them replied that he didn't have time to write an elementary treatise on money, but if Edison would secure one somewhere he would find an answer to all his questions. Some mighty big men in their own lines are not big outside of that line.

## EMPLOYMENT DEPENDS MUCH ON TARIFF

Estimates based on reports received by the United States employment bureau show that in the last three months more than 600,000 individuals have been put back to work. In January only 38 per cent of applicants for employment were placed. Latest reports show that this has increased 62 per cent.

It is not believed that the situation will be materially improved, however, over present conditions until a permanent tariff is enacted. Because of the tremendous influx of foreign goods which are being sold in this country at prices less than they can be made here, a great number of American industries are closed down completely, a great many more are running only part time with a partial force, while even a greater number are reluctant to make any plans for increase of output, and therefore increase of force, until they know upon what basis they are going to have to meet foreign competition. The lack of a permanent protective tariff is the greatest single factor now holding industrial improvement in the industrial world with its attendant increase in employment.

The slack in unemployment that is generally taken up in summer months by the agricultural industry will not be so large a factor this year as in former years. Reports from all agricultural states are agreed that farmers are not employing help where they can possibly get along without it. This is due to the necessity of the farmers bringing their cost of production this year to the lowest possible figure. The planting season is well under way in the great agricultural belt, yet reports all agree that the supply of farm labor is far in excess of the demand. The next period of an unusual demand for farm labor will be the harvest months, but all indications are that the demand will fall far short of the available supply. To offset the increase in employment in agricultural belts and in building trades there are the widespread strikes in the textile and mining industries. There is no prospect of a settlement in the near future of the labor troubles in either of these industries.

## WHY DESTROY OURSELVES

In the course of the tariff debates during the next few weeks one will hear from the democrats, free traders, internationalists and what influences a great deal about what America "owes to the world" and how incumbent it is upon the United States to help rebuild Europe, with the conclusion always drawn that in order to rebuild Europe it is essential we do not enact any protective tariff worthy of the name, thus enabling Europe to flood this country with her cheap products and obtain control of the American markets for her own enrichment.

It is evident even at this early stage of the tariff debates that those advancing this argument are not going to stop short of gross misrepresentation of the attitude of the republican administration and even of the president. Already isolated sentences from official messages of the president and from addresses made by him are being quoted by the free traders in an effort to poison the public mind against the enactment of protective schedules. It is therefore well that what President Harding really has said officially upon the subject of protective tariff, and upon the relative importance of building up Europe or building up American should be set down.

## POSTAL BUSINESS IS PEOPLE'S BUSINESS

"Postal Improvement Week," inaugurated to enlist the cooperation of the public in perfecting the postal service, disclosed the desirability of speakers versed in postal matters who may be called upon to address public gatherings and conventions. Postmaster General Work, taking cognizance of this need, has started to organize a speakers' bureau from among the employees of the postal service. Any one in the service, from the postmaster general down to the local carriers are eligible for this work provided they have ability for public speaking. Oratory is not so essential in qualifying for this work as the ability to deliver a straightforward, informative address that will instruct the hearers regarding postal service and incite them to improve the service.

"The postal business is the people's business," says Postmaster General Work, "which the postoffice department is charged with operating for the public. It is only by the greatest possible interest and understanding on the part of the public, and the heartiest kind of cooperation that the postal system can attain its highest ideals. Postal service affects more people either directly or indirectly than any other agency in the United States whether it be public or private. The ideal postal service therefore, is that service which discharges all of the functions of the postal establishment to the satisfaction of all the people all of the time. This will be attained if every postal employee from the postmaster general throughout the service will do all of his duty and do it all of the time. In its last analysis, postal duties are accommodations performed for our neighbors and friends and should be so regarded rather than as a hired service performed for an absentee employer."

## Player-piano Method Used to Play Horn



Following the principle of a player-piano, Private Jewett of the British army, has invented a cornet which it is said anyone can play. Herman Darewski, English composer, has acquired the rights. The roll of perforated paper, as shown attached to the horn, provides mechanical fingering.

## HOUSE HAS PASSED SO-CALLED DUNN BILL

(By Associated Press)  
WASHINGTON, May 9.—The so-called Dunn road bill, H. R. 11131, introduced less than a month ago, and against which numerous protests had been filed by western automobile associations, chambers of commerce and individuals, has passed the house under suspension of the rules, giving no chance for discussion. The vote was overwhelming, 239 to 31. Congressman Arenz voted with thirty other western representatives against the bill.

The Dunn measure was generally approved. The west objected only to section 5, which is a return to pre-war basis of federal participation in state road work. From moneys appropriated for the fiscal year, ending June 30, 1923, federal aid is limited to \$12,500 per mile, and after that date \$10,000 per mile.

Eastern men were heard to express the idea that certain efforts of western men, not members of congress, to secure exaggerated amounts of federal funds for their roads, had resulted in slight attention being paid to their protests now.

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